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26 FEB 2016  
MDD-239

Formation of SPV for  
implementation of Smart  
City Mission in Surat City

Government of Gujarat  
Urban Development and Urban Housing Department  
Resolution No. SMT/20/2016/43(ii)/P  
Sachivalaya, Gandhinagar  
Date: 22-02-2016

Read with:

1. Smart City Mission Statements & Guidelines
2. Letter of Surat Municipal Corporation No. C.E.Spe.Cell/Out/907 Dated 15-02-2016

Preamble:

Government of India has declared Smart City Mission with an objective to upgrade 100 cities across the nation as 'Smart Cities'. Ahmedabad and Surat from Gujarat are amongst the 20 cities selected in the Phase-1 of the program. As stated in Smart City Mission and Guidelines, referred to as No.1 above, the Smart city Projects are to be implemented through a Special Purpose Vehicle (SPV) for each City. The equity contribution of the state Government and the concerned Urban Local Body should be equal and should together be in majority of the total paid-up capital of at least Rs.200 crores for each SPV as per the Point no. 10.4 of the Mission Statement and Guidelines. Surat Municipal Corporation has proposed the structure of SPV for the City of Surat vide their letter dated 15-02-2016 (referred to as No.2).

Resolution:

After careful consideration, Government of Gujarat has decided

- (i) that the composition of the Boards of Directors of the Special Purpose Vehicle to be established for Surat City would remain as under :

1. Municipal Commissioner - Chairperson
2. Chairman of the Standing Committee - Director
3. City Engineer- Director
4. Deputy Municipal Commissioner (F)- Director
5. Deputy Municipal Commissioner (HQ)- Director

*[Handwritten signature]*  
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6. Deputy Municipal Commissioner (P & D) - Director
7. Dy. Municipal Commissioner (ISD)- Director
8. Central Government Nominee- Director
9. Additional CEO-GUDM and State Mission Director – Smart Cities as the nominee member of Government of Gujarat – Director
10. Managing Director/Chief Executive Officer- Director

- (ii) that the Grants/Project Money as may be provided by Government of Gujarat would be utilized as the Share Contribution from the State Government in the SPV and State Government's equity contribution is capped to the extent to the amount of such Grants/Project Money subject to the provisions of minimum share capital as prescribed in the Mission Statement and Guidelines. Arrangement of equity contribution can be made even with advance grants, if needed.

This is issued with the approval of the Government on the even numbered file.

By order and in the name of the Governor of Gujarat,



(Ashoksinh Parmar)

Deputy Secretary to Government

To,

- PS to Hon'ble Governor, Rajbhavan, Gandhinagar (By letter)
- CPS/PS/Secretary to Hon. Chief Minister, Swarnim Sankul-1, Sachivalaya, Gandhinagar
- P.S to all Hon. Ministers/MoS'es
- Deputy Secretary to Chief Secretary, Government of Gujarat, Gandhinagar
- Secretary –Ministry of Urban Development, Govt. of India, New Delhi
- Joint Secretary (UD), Ministry of Urban Development, New Delhi
- All ACS/PS/Secretary to all Department, Sachivalaya, Gandhinagar
- ✓ Addl. CEO – GUDM
- Commissioner – Surat Municipal Corporation
- All HoDs/Boards/Corporations/Missions under UD & UHD
- Accountant General, Gujarat, Ahmedabad/Rajkot
- Select File – 2016.